

SYLLABUS: ACCT 6312 – ACCOUNTING THEORY

Catalog Description: Historical development of accounting theory. Criteria for choices among income-determination and asset-valuation rules in context of public reporting

Prerequisite(s): 6 credit hours of Intermediate Accounting

Course Objectives: To understand the place of accounting as an academic discipline within the social sciences.

Understand the development of accounting thought from its origins to current practice, including contemporary financial accounting research.

To use authoritative literature of accounting as a tool in making accounting policy decisions.

To evaluate accounting policy alternatives with respect to the Conceptual Framework of the FASB, other accounting paradigms, and the point of view of the various accounting constituencies.

Current Textbook: Textbook and/or selected readings and other materials are the responsibility of the instructor of record and will be specified on a semester-by-semester basis in the course syllabus.

Evaluation Process: Evaluation is the responsibility of the instructor of record and will be specified on a semester-by-semester basis in the course syllabus.

Required Course Content: Role of theory and research in development of a social science and accounting in particular
Accounting history through 1973, emphasizing the precursors to double entry accounting and the dominance of double entry accounting since 1494
The institutions of the American and international accounting profession from 1973 to the present
The fundamental economic basis of accounting
The development of a conceptual framework for accounting practice from 1950 to the present
The application of the current conceptual framework to contemporary accounting problems without authoritative solution
An evaluation of the characteristics of decision-usefulness, uniformity, and disclosure in accounting information
Application of accounting history, institutional settings, and conceptual frameworks to specific current issues in accounting affecting income valuation, financial position, and accounting entities in the United States and internationally

Optional Course Current FASB and SEC agenda
Content:

Course Curriculum Dr. Wilma Dye
Coordinator: